

Session 120 - (2013-2014)

S 0437 General Bill, By Cleary, Reese, Rankin, Campsen, Hembree, Davis, McGill, Thurmond, Campbell, Cromer and Ford

Summary: Property tax

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO VALUATION AND CLASSIFICATION OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX, SO AS TO PROVIDE THAT THE OWNER-OCCUPANT OF RESIDENTIAL PROPERTY QUALIFIES FOR THE FOUR PERCENT ASSESSMENT RATIO ALLOWED OWNER-OCCUPIED RESIDENTIAL PROPERTY, IF THE OWNER IS OTHERWISE QUALIFIED AND THE RESIDENCE IS NOT RENTED FOR MORE THAN ONE HUNDRED DAYS A YEAR, AND TO DELETE OTHER REFERENCES TO RENTAL OF THESE RESIDENCES; AND TO AMEND SECTION 12-54-240, RELATING TO DISCLOSURE OF RECORDS, REPORTS, AND RETURNS WITH THE DEPARTMENT OF REVENUE, SO AS TO PROVIDE VERIFICATION THAT THE FEDERAL SCHEDULE E CONFORMS WITH THE SAME DOCUMENT REQUIRED BY A COUNTY ASSESSOR IS NOT PROHIBITED.

02/27/13	Senate	Introduced and read first time (Senate Journal-page 8)
02/27/13	Senate	Referred to Committee on Finance (Senate Journal-page 8)
03/21/13	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 19)
06/04/13	Senate	Committee Amendment Amended and Adopted (Senate Journal-page 45)
06/04/13	Senate	Read second time (Senate Journal-page 45)
06/04/13	Senate	Roll call Ayes-39 Nays-0 (Senate Journal-page 45)
06/05/13	Senate	Read third time and sent to House (Senate Journal-page 32)
06/06/13	House	Introduced and read first time (House Journal-page 12)
06/06/13	House	Referred to Committee on Ways and Means (House Journal-page 12)